

## HIGH IMPACT REPORT ALERT:

Thursday, 4/24/14

<b>EUR German Ifo Business Climate</b>		<b>RISK: 2</b>	<b>6E 06-14</b>	
<b>4:00 am Eastern / 1:00 am Pacific</b>		<b>Forecast: 110.5</b>		
<b>Avg 1st Peak: 20 ticks (1-2 min after report)</b>	<b>Min: 9 ticks (JUL '13)</b>	<b>Max: 34 ticks (APR '13)</b>		
<b>Avg 2nd Peak: 33 ticks (16-60 min after report)</b>	<b>Min: 17 ticks (OCT '13)</b>	<b>Max: 64 ticks (MAY '13)</b>		
<b>Avg Reversal: 30 ticks (15-100 min after report)</b>	<b>Min: 14 ticks (JUN '13)</b>	<b>Max: 65 ticks (AUG '13)</b>		
<b>Last 6 Reports:</b>	<b>3 : SPK/REV</b>	<b>2 : 2ND PK</b>	<b>0 : DULL</b>	<b>1 : INDECISIVE</b>
<b>Last 12 Reports:</b>	<b>7 : SPK/REV</b>	<b>3 : 2ND PK</b>	<b>0 : DULL</b>	<b>2 : INDECISIVE</b>
<b>Recommended BracketDistance setting:</b>		<b>4</b>	<b>8 Tick Stop</b>	

January and March were indecisive in 2013, but since March, only September was indecisive. If the result is nearly matching (less than 0.5 pts offset), it will only yield about 10 ticks gross, so keep that in mind when you are looking to exit and comprehend the results. On the other hand, a difference of more than 1.0 has the potential for a large move of 20-35 ticks. This report normally peaks on the :01 bar, but occasionally peaks after the first bar. It also occasionally releases several seconds late yielding a late spike so wait to cancel until 30 seconds after the top of the hour. Look for 8-15 ticks on the spike, 20-40 ticks on a potential 2nd peak in 16-43 min, and 20-45 on the reversal in 15-100 min. This breaks 2 hours into the European trading session, so the volume on the 6E will be fairly high.

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<b>(Core) Durable Goods Orders - Trap Trade</b>		<b>RISK: 2</b>	<b>6J 06-14</b>
<b>8:30 am Eastern / 5:30 am Pacific</b>		<b>Forecast: 0.6% (Core) / 2.1% (Reg)</b>	
<b>Recommended settings:</b>	<b>Tier 1: 10-12 ticks</b>	<b>Tier 2: 18-20 ticks</b>	<b>12 Tick Stop</b>

\*For the Trap Trade an activation time of about 1 min to 45 sec before the news release is recommended to allow time to reposition the orders to adhere to a nearby area of support/resistance. **If you are not filled in the first 20 sec, cancel the order.**

This report will also be released with unemployment claims (309K forecast). After several reports were indecisive since the Spring of 2013, we shifted this report to the Trap Trade. It often sees matching results, a reading of 0.0%, or conflicting results on the core and regular readings that causes a whipsaw or a sharp pullback. This report is a smaller mover with the typical range of the initial spike being 10-16 ticks (8 of last 12 reactions). It has also had 4 reactions of 18 - 25 ticks. Look for the reversal to either be quick within 1-8 min or take up to 20 min and return to the area of the origin.

## **HIGH IMPACT REPORT ALERT:**

**Thursday, 4/24/14**

<b>Natural Gas Storage (Yellow Report)</b>		<b>RISK: 5</b>	<b>NG 05-14</b>	
<b>10:30 am Eastern / 7:30 am Pacific</b>		<b>Forecast: 40B FT<sup>3</sup></b>		
<b>Avg 1st Peak: 64 ticks (1-2 min after report)</b>	<b>Min: 13 ticks (11/7/13)</b>	<b>Max: 170 ticks (5/2/13)</b>		
<b>Avg 2nd Peak: 108 ticks (4-20 min after rpt)</b>	<b>Min: 23 ticks (11/7/13)</b>	<b>Max: 257 ticks (6/14/12)</b>		
<b>Avg Reversal: 63 ticks (11-40 min after Pk)</b>	<b>Min: 16 ticks (3/8/12)</b>	<b>Max: 155 ticks (8/16/12)</b>		
<b>Last 10 Reports:</b>	<b>3 : SPK/REV</b>	<b>3 : 2ND PK</b>	<b>0 : DULL</b>	<b>4 : INDECISIVE</b>
<b>Last 25 Reports:</b>	<b>10 : SPK/REV</b>	<b>7 : 2ND PK</b>	<b>0 : DULL</b>	<b>8 : INDECISIVE</b>
<b>Recommended BracketDistance setting:</b>		<b>10</b>	<b>20 Tick Stop</b>	

**We will be close to the time of contract rollover. If the 06-14 contract volume is 2x the 05-14 (look at Time & Sales) before the report, then switch to 06-14.**

**Trade with caution and ensure you understand the risk. THIS IS THE RISKIEST REPORT FOR JOBB. Occasionally prone to opposite direction spike 1-2 sec before report is released and slippage up to 30+ ticks (40-50 ticks on moves that gross over 100 ticks). USE of JOBB is highly risky due to the potential of the order filling in the wrong direction.**

**Set your bracket entry time only 1 second early (xx:29:59) and ensure a good clock synch.** A profit target of 20 ticks or less is safer, while also using a breakeven to move the stop to a more favorable position. This report is similar to the CL inventory, but it is prone to a decisive direction after the report release and about 15-30 ticks of slippage. Look for 20-40 ticks net on the spike after slippage, and a reversal that often exceeds the spike. If the offset between the result and the forecast is less than 10, trading the reversal is a safe proposition. If the results are matching or nearly matching, buying the dips and selling the tops is a good play.

Another reliable approach is to look for a reversal entry late in the :33 bar and look for 15-20 ticks. As long as there is a stable spike on the :31 bar, this is successful about 2/3 of the time with a stop of about 10 ticks.

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## **HIGH IMPACT REPORT ALERT:**

**Thursday, 4/24/14**

<b>7-y Bond Auction</b>		<b>RISK: 2</b>	<b>ZB 06-14</b>	
<b>1:01 pm Eastern / 10:01 am Pacific</b>		<b>Forecast: n/a</b>		
<b>Avg 1st Peak: 5 ticks (1-5 min after report)</b>	<b>Min: 2 ticks (JUL '13)</b>	<b>Max: 13 ticks (JUN '13)</b>		
<b>Avg 2nd Peak: n/a</b>	<b>Min: n/a</b>	<b>Max: n/a</b>		
<b>Avg Reversal: 18 ticks (58-120 min after report)</b>	<b>Min: 17 ticks (MAY '13)</b>	<b>Max: 18 ticks (JUN '13)</b>		
<b>Last 6 Reports:</b>	<b>3 : SPK/REV</b>	<b>1 : 2ND PK</b>	<b>2 : DULL</b>	<b>0 : INDECISIVE</b>
<b>Recommended BracketDistance setting:</b>		<b>2</b>	<b>3 Tick Stop</b>	

**Be sure to select "Strategy Internal" mode in the JOBB settings to ensure your stop loss is not rejected on the ZB.**

**Set your activation time for xx:01:30 as the spike will happen a little over 1 min late. Use a 3 tick stop loss.** Expect to be filled with 0-2 ticks of slippage, then look for 2-4 ticks on the spike and a point of support or resistance in that area. Though this is the 7-y Auction, it has caused a reaction on the ZB. This has been a trickier report to trade lately. It can take several min to reach its peak and often is dull. If you are not filled before the :02 bar expires, cancel the order. If you see it hover around your fill point for more than 2 min, exit near breakeven as it is likely a dull reaction. While the 10-y and 30-y auctions are on Forex Factory, the 7-y auction is not. Limited data sample, so no modeling for a 2nd peak. The reversal has been nearly double the spike and takes much longer to pan out.

\*A trap trade approach with 4-5 tick tier is also a good idea.

If you are new to JOBB in the last month, please click on the following link to watch a 15 min video discussing the unique nature of the Bond Auctions:

<https://jobbracketbreakout.net/new-report-to-trade-bond-auction>