

HIGH IMPACT REPORT ALERT:

Thursday, 5/1/14

GBP Manufacturing PMI		RISK: 2	6B 06-14	
4:30 am Eastern / 1:30 am Pacific		Forecast: 55.4		
Avg 1st Peak: 30 ticks (1-2 min after report)	Min: 7 ticks (NOV '13)	Max: 46 ticks (DEC '13)		
Avg 2nd Peak: 53 ticks (42-64 min after report)	Min: 42 ticks (MAR '14)	Max: 64 ticks (FEB '14)		
Avg Reversal: 22 ticks (6-35 min after report)	Min: 12 ticks (NOV '13)	Max: 32 ticks (AUG '13)		
Last 6 Reports:	2 : SPK/REV	3 : 2ND Peak	1 : DULL	0 : INDECISIVE
Last 8 Reports:	4 : SPK/REV	3 : 2ND Peak	1 : DULL	0 : INDECISIVE
Recommended BracketDistance setting:		5	15 Tick Stop	

Parameters	
BracketDistance	5
Entry CancelledIfGapped	False
Entry Slippage Ticks	12
Entry StopLimit Orders	True
Entry Time	04:29:59
Mode	StrategyInternal

Due to the potential for high slippage, I am recommending the Limit Orders with settings to the left. The banding limit for the 6B is 20 ticks.

Newer Report for JOBB, as is all GBP news. This is the first of 3 PMI reports and the most impacting. Release time has been changed to 0430 vice 0428. **Due to the shifty nature of the 6B, and bid spread issues, set your activation time for xx:29:59 and ensure you have a precise clock synch.** 6 of the last 8 reports have generated 28-46 ticks, and the remaining 2 have yielded 7 and 10 ticks with near matching forecasts. An offset above 0.3 should cause a reaction of at least 20 ticks. Only 2 of the last 6 reports have achieved a 2nd Peak, but both yielded about 30 ticks more than the initial peak 42-64 min after the report. This is a good report to trade a reversal with about 20 ticks being surrendered after the initial peak or 2nd peak by 24 min.

HIGH IMPACT REPORT ALERT:

Thursday, 5/1/14

Unemployment Claims - Trap Trade		RISK: 1	6J 06-14	
8:30 am Eastern / 5:30 am Pacific		Forecast: 317K		
Avg 1st Peak: 14 ticks (0:01-0:22 sec)	Min: 8 ticks (11/21/13)	Max: 21 ticks (12/5/13)		
Avg Reversal: 13 ticks (0:11 - 3:30 after report)	Min: 8 ticks (11/21/13)	Max: 26 ticks (12/12/13)		
Last 12 Reports:	8 : SPK/REV	4 : DULL (no fill)	0 : DULL (fill)	0 : STOPPED
Recommended settings:	Tier 1: 8-10 ticks	Tier 2: 18-20 ticks	10 Tick Stop	

Look for the first peak to be reached in 1-22 sec after the release, then the reversal to materialize between 11 sec on the :31 bar up to about 4-5 min. Of the reactions that would have breached the Trap tiers, we have had 5 reports yield 8-12 ticks and 3 reports yield 19-21 ticks since inception, so use a 2 tier approach with 1 trap at about 8-10 ticks offset and the outer tier at 18-20 ticks offset. Try to optimize the location of the tier to be just outside of a Pivot, SMA, or HOD/LOD/OOD. **If you are not filled in the first 20 sec, cancel the order.** US Import Prices will be released with this report to add some volatility.

HIGH IMPACT REPORT ALERT:

Thursday, 5/1/14

ISM Manufacturing PMI		RISK: 2	6J 06-14	
10:00 am Eastern / 7:00 am Pacific		Forecast: 54.3		
Avg 1st Peak: 21 ticks (1-2 min after report)	Min: 9 ticks (APR '14)	Max: 37 ticks (FEB '14)		
Avg 2nd Peak: 44 ticks (10-21 min after report)	Min: 38 ticks (NOV '13)	Max: 52 ticks (FEB '14)		
Avg Reversal: 18 ticks (6-35 min after report)	Min: 11 ticks (NOV '13)	Max: 21 ticks (FEB '14)		
Last 6 Reports:	4 : SPK/REV	2 : 2ND Peak	1 : DULL	0 : INDECISIVE
Recommended BracketDistance setting:		4	8 Tick Stop	

Good medium impact report to trade. We are shifting this trade back to the 6J after the declining performance of the ZB recently. Unless the result deviates less than 1 point from the forecast, look for 20+ gross ticks on the initial spike and about 15 on the reversal as it usually delivers close to what the spike yields. A deviation of less than 1 pt should offer about 10-15 ticks gross. A potential 2nd peak should deliver about 15 more ticks than the initial peak on a large deviation. The peak can be shortly sustained, so a profit target is strongly recommended of about 7-10 ticks.

HIGH IMPACT REPORT ALERT:

Thursday, 5/1/14

Natural Gas Storage (Yellow Report)		RISK: 5	NG 06-14	
10:30 am Eastern / 7:30 am Pacific		Forecast: 75B FT³		
Avg 1st Peak: 64 ticks (1-2 min after report)	Min: 13 ticks (11/7/13)	Max: 170 ticks (5/2/13)		
Avg 2nd Peak: 108 ticks (4-20 min after rpt)	Min: 23 ticks (11/7/13)	Max: 257 ticks (6/14/12)		
Avg Reversal: 63 ticks (11-40 min after Pk)	Min: 16 ticks (3/8/12)	Max: 155 ticks (8/16/12)		
Last 10 Reports:	3 : SPK/REV	3 : 2ND PK	0 : DULL	4 : INDECISIVE
Last 25 Reports:	10 : SPK/REV	7 : 2ND PK	0 : DULL	8 : INDECISIVE
Recommended BracketDistance setting:			10	20 Tick Stop

Trade with caution and ensure you understand the risk. THIS IS THE RISKIEST REPORT FOR JOBB. Occasionally prone to opposite direction spike 1-2 sec before report is released and slippage up to 30+ ticks (40-50 ticks on moves that gross over 100 ticks). USE of JOBB is highly risky due to the potential of the order filling in the wrong direction.

Set your bracket entry time only 1 second early (xx:29:59) and ensure a good clock synch. A profit target of 20 ticks or less is safer, while also using a breakeven to move the stop to a more favorable position. This report is similar to the CL inventory, but it is prone to a decisive direction after the report release and about 15-30 ticks of slippage. Look for 20-40 ticks net on the spike after slippage, and a reversal that often exceeds the spike. If the offset between the result and the forecast is less than 10, trading the reversal is a safe proposition. If the results are matching or nearly matching, buying the dips and selling the tops is a good play.

Another reliable approach is to look for a reversal entry late in the :33 bar and look for 15-20 ticks. As long as there is a stable spike on the :31 bar, this is successful about 2/3 of the time with a stop of about 10 ticks.

© 2014 JOBracketBreakout.net

Risk Disclosure: Derivative transactions, including futures, are complex and carry a high degree of risk. They are intended for sophisticated investors and are not suitable for everyone. We at JOBracketBreakout.net (JOBB) provide this material for informational and educational purposes only and should in no way be construed as investment recommendations. JOBB does not make recommendations in any securities, and does not provide financial, tax, or legal advice. Risk of loss in electronic trading can be substantial. Therefore, you should carefully consider whether such trading is suitable for you in light of circumstances and financial resources. Past performance is not indicative of future results. There is a risk of loss in futures trading.