

HIGH IMPACT REPORT ALERT:

Friday, 5/9/14

CAN Unemployment Rate / Employment Change		RISK: 3	6C 06-14	
8:30 am Eastern / 5:30 am Pacific		Forecast: 14.9K jobs / 6.9%		
Avg 1st Peak: 33 ticks (1 min after report)	Min: 11 ticks (JUL '12)	Max: 70 ticks (NOV '11)		
Avg 2nd Peak: 58 ticks (8-30 min after report)	Min: 29 ticks (JAN '12)	Max: 93 ticks (MAY '12)		
Avg Reversal: 24 ticks (11-47 min after report)	Min: 10 ticks (JAN '12)	Max: 34 ticks (DEC '11)		
Last 6 Reports:	1 : SPK/REV	4 : 2ND PK	0 : DULL	1 : INDECISIVE
Last 12 Reports:	3 : SPK/REV	7 : 2ND PK	0 : DULL	2 : INDECISIVE
Recommended BracketDistance setting:			7	15 Tick Stop

Normally Reliable report to trade on the 6C, but infrequently traded as it is often double booked with the US Non Farm Payrolls. We have not traded this report since October as the last time it was deconflicted with NFP. Risk 3 due to potentially high slippage (up to 10 ticks) and the indecisive reactions in the past. Look for 10-25 ticks net on the spike, a very likely 2nd peak for a handful more ticks by the top of the hour, then a small reversal of 10-30 ticks. I would not trade the reversal as it is usually low yielding and can take a very long time to develop. The data sample is spread out over many months since this report often releases at the same time as the Non Farm Payrolls.

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World Agriculture Supply and Demand Estimates (WASDE)-Corn		RISK: 2	ZC 07-14	
12:00 pm Eastern / 9:00 am Pacific		Forecast: n/a (not on Forex Factory)		
Avg 1st Peak: 50 ticks (1-3 min after report)	Min: 10 ticks (DEC '13)	Max: 120 ticks (JAN '13)		
Avg 2nd Peak: 78 ticks (4-6 min after report)	Min: 29 ticks (DEC '12)	Max: 147 ticks (JAN '13)		
Avg Reversal: 60 ticks (5-25 min after report)	Min: 16 ticks (JAN '14)	Max: 131 ticks (AUG '12)		
Last 6 Reports:	4 : SPK/REV	2 : 2ND PK	0 : DULL	0 : INDECISIVE
Last 12 Reports:	8 : SPK/REV	3 : 2ND PK	0 : DULL	1 : INDECISIVE
Recommended BracketDistance setting:			5	15 Tick Stop

Parameters	
BracketDistance	5
Entry CancelledIfGapped	True
Entry Slippage Ticks	10
Entry StopLimit Orders	True
Entry Time	11:59:57
Mode	StrategyInternal

Based on the trend of higher slippage recently, I am recommending the stop limit orders with the settings to the left.

Report for JOBB that is somewhat unique. This is not found on Forex Factory. It is a monthly USDA report on agricultural commodities. May 2013 was indecisive after 3 sec and 42 ticks of profit, but all others have presented an opportunity for profit. Lately the trend has seen higher slippage on the initial move, and it tends to surrender about 2/3 or more of the spike on the back end of the :01 bar or within a few min, then it rebounds to seek a 2nd peak. Due to this trend look to exit no later than 30 sec into the bar and at the first sign of hovering. It is a very safe report to trade the reversal after hovering midway into the :01 bar, and/or trade the 2nd peak after a sizeable retreat from the initial peak. It affects many different products, but Corn (ZC) is the most affected, safest, and most liquid. Look for 30-100 ticks on the spike, 10-30 additional ticks on a potential 2nd peak, and 40-90 ticks on the reversal.

Note: If you have not opened a ZC chart before, you will have to set it up correctly. Open the Data series window on your chart and change the "session

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template" to "Default 24/7". Then hit okay. If you do not execute this step, your chart will not display historical data and SMA /Pivot data accurately.