

HIGH IMPACT REPORT ALERT:

Friday, 4/11/14

Building Permits / Housing Starts		RISK: 2	6J 06-14	
8:30 am Eastern / 5:30 am Pacific		Forecast: 1.01M / 0.98M		
Avg 1st Peak: 12 ticks (1-2 min after report)	Min: 4 ticks (JAN '14)	Max: 42 ticks (JUL '13)		
Avg 2nd Peak: 28 ticks (17-26 min after report)	Min: 11 ticks (NOV'13)	Max: 28 ticks (JUL '13)		
Avg Reversal: 16 ticks (7-80 min after report)	Min: 10 ticks (AUG '13)	Max: 21 ticks (DEC '13)		
Last 6 Reports:	3 : SPK/REV	2 : 2ND PK	1 : DULL	0 : INDECISIVE
Recommended BracketDistance setting:		3	8 Tick Stop	

This is a small moving pair of reports that usually release concurrently with results in alignment. We sat this out in Feb and March as it was released with CPI and PPI. Before that a dull reaction of 4 ticks in January allowed an exit with 1 tick loss. Look for 5-10 ticks net on the spike. A 2nd Peak has about a 50% probability of occurrence with about double the yield of the 1st Peak around 17-26 min. Look for 10-20 ticks on the reversal around 10-30 min after the last peak.

Prelim UoM Consumer Sentiment - Trap Trade		RISK: 2	6J 06-14
9:55 am Eastern / 6:55 am Pacific		Forecast: 84.7	
Recommended settings:	Tier 1: ~8 ticks	Tier 2: ~15 ticks	10 Tick Stop

Newer report for JOBB for the Trap Trade approach. Please take note of the bizarre release time. Look for the first peak to be reached by 8 sec after the release, then the reversal to materialize within 4 min. We have had 5 reports yield 8-12 ticks and 2 reports yield 16 and 23 ticks since the summer, so use a 2 tier approach with 1 trap at about 8 ticks offset and the outer tier at 15 ticks offset. Try to optimize the location of the tier to be just outside of a Pivot, SMA, or HOD/LOD/OOD. **If you see a spike that is 1-2 ticks short of your tier and hovering, it is safe to move the tier closer. Otherwise if you are not filled in the first 20 sec, cancel the order.**

© 2014 JOBracketBreakout.net

Risk Disclosure: Derivative transactions, including futures, are complex and carry a high degree of risk. They are intended for sophisticated investors and are not suitable for everyone. We at JOBracketBreakout.net (JOBB) provide this material for informational and educational purposes only and should in no way be construed as investment recommendations. JOBB does not make recommendations in any securities, and does not provide financial, tax, or legal advice. Risk of loss in electronic trading can be substantial. Therefore, you should carefully consider whether such trading is suitable for you in light of circumstances and financial resources. Past performance is not indicative of future results. There is a risk of loss in futures trading.