

HIGH IMPACT REPORT ALERT:

Tuesday, 5/20/14

GBP CPI / PPI Input / RPI		RISK: 3	6B 06-14	
4:30 am Eastern / 1:30 am Pacific		Forecast: 1.7% / 0.0% / 2.6%		
Avg 1st Peak: 36 ticks (1-2 min after report)	Min: 19 ticks (MAR '14)	Max: 53 ticks (NOV '13)		
Avg 2nd Peak: 48 ticks (9-46 min after report)	Min: 29 ticks (FEB '14)	Max: 58 ticks (APR '14)		
Avg Reversal: 35 ticks (11-47 min after report)	Min: 12 ticks (APR '14)	Max: 71 ticks (OCT '13)		
Last 6 Reports:	2 : SPK/REV	4 : 2ND Peak	0 : DULL	0 : INDECISIVE
Last 8 Reports:	2 : SPK/REV	5 : 2ND Peak	0 : DULL	1 : INDECISIVE
Recommended BracketDistance setting:		6	15 Tick Stop	

Parameters	
BracketDistance	6
Entry CancelledIfGapped	False
Entry Slippage Ticks	10
Entry StopLimit Orders	True
Entry Time	04:29:59
Mode	StrategyInternal

Due to the potential for high slippage, I am recommending the Limit Orders with settings to the left. The banding limit for the 6B is 20 ticks.

New Report for JOBB, as is all GBP news. This the monthly CPI report which is also released with PPI and RPI. While the CPI often comes in matching, and the total news may appear conflicting, it produces a stable reaction after the report. **Due to the shifty nature of the 6B, and bid spread issues, set your activation time for xx:29:59 and ensure you have a precise clock synch.** Look for 15-20 ticks net on the :31 or :32 bar. 5 of the last 8 reports have yielded a 2nd Peak of up to 15 more ticks in a wide variety of time frame. Still it is safe to look for a reversal of about 10 ticks after the :32 bar. The reversal that follows the 2nd peak often gives at least 20 ticks in a broad time frame.