

HIGH IMPACT REPORT ALERT:

Monday, 6/16/14

AUS Monetary Policy Meeting Minutes - Trap Trade			RISK: 1	6A 09-14	
9:30 pm Eastern / 6:30 pm Pacific		Forecast: n/a			
Avg 1st Peak: 17 ticks (0:05-0:24 sec)	Min: 4 ticks (OCT '13)		Max: 40 ticks (JUL '13)		
Avg Reversal: 20 ticks (0:12 - 1:30 after report)	Min: 5 ticks (MAY '14)		Max: 36 ticks (SEP '13)		
Last 10 Reports:	6 : Tier 1	1: Tier 2	2 : DULL (no fill)	0 : DULL (fill)	1 : STOPPED
Recommended settings:		Tier 1: 7-10 ticks	Tier 2: 15-16 ticks	10 Tick Stop	

This is one of our safest and most profitable trap trades. I recommend using a two tier Trap Trade approach to trade the breakouts with a 10 tick stop loss. This is the detailed results that follow the RBA rate statement from 2 weeks ago. The Minutes often reflect a similar reaction to the cash rate, but are not bound by that. In this case since the Cash Rate resulted in an indecisive reaction that broke out long then reversed, followed by a pullback long, look for the minutes to do the same.