HIGH IMPACT REPORT ALERT:

Tuesday, 8/4/14

GBP Construction PMI			RISK: 2	6B 09-14
4:30 am Eastern / 1:30 am Pacific		**Forecast: 62.1**		
Avg 1st Peak: 20 ticks (1-2 min after report)		**Min: 12 ticks (OCT '13)**	**Max: 42 ticks (FEB '14)**	
Avg 2nd Peak: 32 ticks (13-38 min after report)		**Min: 14 ticks (OCT '13)**	**Max: 45 ticks (FEB '14)**	
Avg Reversal: 21 ticks (6-35 min after report)		**Min: 15 ticks (APR '14)**	**Max: 38 ticks (OCT '13)**	
Last 6 Reports:	**4 : SPK/REV**	**2 : 2ND Peak**	**0 : DULL**	**0 : INDECISIVE**
Last 10 Reports:	**6 : SPK/REV**	**4 : 2ND Peak**	**0 : DULL**	**0 : INDECISIVE**
Recommended BracketDistance setting:			**4**	**12 Tick Stop**

Parameters	
BracketDistance	4
Entry CancelledIfGappe	False
Entry Slippage Ticks	8
Entry StopLimit Orders	True
Entry Time	04:29:59
Mode	StrategyInternal

Due to the potential for high slippage, I am recommending the Limit Orders with settings to the left. The banding limit for the 6B is 20 ticks.

Newer Report for JOBB, as is all GBP news. This is the second of 3 PMI reports and less impacting than the Manufacturing report. **Due to the shifty nature of the 6B, and bid spread issues, set your activation time for xx:29:59 and ensure you have a precise clock synch.** 5 of the last 10 reports have generated 12-13 ticks, 4 yielded 18-29 ticks, and the remaining report yielded 42 ticks. The smaller reactions typically come with an offset of 0.8 or less. 4 of the last 10 reports have achieved a 2nd Peak, yielding only a few ticks more than the 1st peak 13-38 min after the report. This is a good report to trade a reversal with about 15-20 ticks being surrendered after the 2nd peak by 20 or so min.

Tuesday, 8/4/14

AUS Trade Balance - Trap Trade			RISK: 2	6A 09-14
9:30 pm Eastern / 6:30 pm Pacific		**Forecast: -2.00B**		
Avg 1st Peak: 16 ticks (0:00-0:31 sec)	**Min: 8 ticks (MAY '13)**		**Max: 31 ticks (APR '12)**	
Avg Reversal: 25 ticks (0:11 - 0:52 after report)	**Min: 10 ticks (OCT '13)**		**Max: 53 ticks (AUG '13)**	
Last 6 Reports:	**3 : Tier 1**	**2: Tier 2**	**0 : DULL (no fill)**	**1 : DULL (fill)**	**0 : STOPPED**
Recommended settings:		**Tier 1: 7-8 ticks**	**Tier 2: 14-16 ticks**	**10 Tick Stop**

We traded this report by itself in May, June, and July but the previous 3 months were double booked with AUS Retail Sales. May saw a 9 tick spike followed by an immediate 9 tick reversal to allow up to 5 ticks to be captured and June saw an 11 tick spike that reversed for 5 ticks allowing 3 ticks to be captured. July had a very strong bearish reading resulting in a strong spike of 15 ticks with only a 3 tick reversal for a small 1-2 tick loss. Both December and January were indecisive with 8 and 9 tick spikes initially. Prior to that, we had reactions of 15-18 ticks in November and September that were initially stable and reversed quickly in the following few minutes. Look for the reversal to retrace to about 2/3 to all of the way back to the origin unless the deviation from the forecast is over 1.5B.

*For the Trap Trade an activation time of about 1 min to 45 sec before the news release is recommended to allow time to reposition the orders to adhere to a nearby area of support/resistance. **If you are not filled in the first 20 sec, cancel the order.**