

HIGH IMPACT REPORT ALERT:

Friday, 8/8/14

CAN Unemployment Rate / Employment Change		RISK: 3	6C 09-14	
8:30 am Eastern / 5:30 am Pacific		Forecast: 25.4K jobs / 7.0%		
Avg 1st Peak: 33 ticks (1 min after report)	Min: 11 ticks (JUL '12)	Max: 70 ticks (NOV '11)		
Avg 2nd Peak: 58 ticks (8-30 min after report)	Min: 29 ticks (JAN '12)	Max: 93 ticks (MAY '12)		
Avg Reversal: 27 ticks (11-47 min after report)	Min: 10 ticks (JAN '12)	Max: 50 ticks (AUG '13)		
Last 6 Reports:	2 : SPK/REV	2 : 2ND PK	0 : DULL	2 : INDECISIVE
Last 12 Reports:	5 : SPK/REV	4 : 2ND PK	0 : DULL	3 : INDECISIVE
Recommended BracketDistance setting:		7	15 Tick Stop	

Normally Reliable report to trade on the 6C, but infrequently traded as it is often double booked with the US Non Farm Payrolls. We have only traded this report twice since October 2013 (May and July). Both reports were safe with large spikes of 34 and 54 ticks, but accompanied with 12-14 ticks of slippage. Risk 3 due to potentially high slippage (up to 10 ticks) and the indecisive reactions in the past. Look for 10-25 ticks net on the spike, a very likely 2nd peak for a handful more ticks by the top of the hour, then a small reversal of 10-30 ticks. I would not trade the reversal as it is usually low yielding and can take a very long time to develop. The data sample is spread out over more than one year since this report often releases at the same time as the Non Farm Payrolls.