

HIGH IMPACT REPORT ALERT:

Friday, 8/15/14

GBP Second Estimate GDP - Trap Trade			RISK: 3	6B 09-14	
4:30 am Eastern / 1:30 am Pacific			Forecast: 0.8%		
Avg 1st Peak: 15 ticks (0:00-0:07 sec)		Min: 10 ticks (MAY '13)		Max: 49 ticks (AUG '13)	
Avg Reversal: 24 ticks (0:01 - 0:30 after report)		Min: 12 ticks (OCT '13)		Max: 37 ticks (AUG '13)	
Last 6 Reports:	3 : Tier 1	1: Tier 2	1 : DULL (no fill)	0 : DULL (fill)	1 : STOPPED
Recommended settings:		Tier1: 9-11 ticks	Tier2: 19-21 ticks	15 Tick Stop	

Newer Report for JOBB, as is all GBP news. This is the quarterly Second Estimate GDP which is the revision to the Prelim and less impacting. In the last 3 years every report except for 2 has been matching. AUG 2013 surprising deviated and caused a very large 49 tick spike to result in a stop out, but the other deviation in May 2012 caused a reaction similar to the matching scenario (10-22 tick spike followed by a quick reversal of 12-30 ticks. Two of the reports had a premature move 10-20 sec early, but still saw a reversal after the new bar appeared. It can be prone to some volatility in the minutes leading up to the release, but each time it has allowed for a winning trade. With the low potential for a surprise reading, and the nature of the 6B this is a Risk 3. Still the most likely scenario is a whipsaw or unsustainable peak. We have seen 3 reports fill the inner tier and 2 fill the outer tier including the stop out. **If you are not filled in the first 20 sec, cancel the order.**

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Prelim UoM Consumer Sentiment - Trap Trade		RISK: 2	6J 09-14
9:55 am Eastern / 6:55 am Pacific		Forecast: 82.7	
Recommended settings:	Tier 1: ~6 ticks	Tier 2: ~15 ticks	10 Tick Stop

Newer report for JOBB for the Trap Trade approach. Please take note of the bizarre release time. Look for the first peak to be reached by 8 sec after the release, then the reversal to materialize within 4 min. We have had 10 reports yield 6-10 ticks and 2 reports yield 16 and 23 ticks since last year, so use a 2 tier approach with 1 trap at about 6 ticks offset and the outer tier at 15 ticks offset. Try to optimize the location of the tier to be just outside of a Pivot, SMA, or HOD/LOD/OOD. **If you see a spike that is 1-2 ticks short of your tier and hovering, it is safe to move the tier closer. Otherwise if you are not filled in the first 20 sec, cancel the order.**