

HIGH IMPACT REPORT ALERT:

Monday, 9/1/14

GBP Manufacturing PMI		RISK: 2	6B 09-14	
4:30 am Eastern / 1:30 am Pacific		Forecast: 55.1		
Avg 1st Peak: 30 ticks (1-2 min after report)	Min: 7 ticks (NOV '13)	Max: 46 ticks (DEC '13)		
Avg 2nd Peak: 43 ticks (9-33 min after report)	Min: 31 ticks (APR '14)	Max: 64 ticks (FEB '14)		
Avg Reversal: 20 ticks (6-35 min after report)	Min: 12 ticks (NOV '13)	Max: 32 ticks (AUG '13)		
Last 6 Reports:	2 : SPK/REV	4 : 2ND Peak	0 : DULL	0 : INDECISIVE
Last 12 Reports:	6: SPK/REV	5 : 2ND Peak	1 : DULL	0 : INDECISIVE
Recommended BracketDistance setting:		5	15 Tick Stop	

Parameters	
BracketDistance	5
Entry CancelledIfGapped	False
Entry Slippage Ticks	12
Entry StopLimit Orders	True
Entry Time	04:29:59
Mode	StrategyInternal

Due to the potential for high slippage, I am recommending the Limit Orders with settings to the left. The banding limit for the 6B is 20 ticks.

This is the first of 3 PMI reports and the most impacting. Release time has been changed to 0430 vice 0428. **Due to the shifty nature of the 6B, and bid spread issues, set your activation time for xx:29:59 and ensure you have a precise clock synch.** 9 of the last 12 reports have generated 28-46 gross ticks, and the remaining 2 have yielded 7, 10, and 22 ticks with near matching forecasts. An offset above 0.3 should cause a reaction of at least 20 ticks. 4 of the last 6 reports have achieved a 2nd Peak, but most garnered just a few ticks more while only 2 yielded about 30 ticks more than the initial peak 9-64 min after the report. This is a good report to trade a reversal with about 20 ticks being surrendered after the initial peak or 2nd peak by 24 min.