

## HIGH IMPACT REPORT ALERT:

Wednesday, 9/10/14

<b>Crude Oil Inventory</b>			<b>RISK: 3</b>	<b>CL 10-14</b>
<b>10:30 am Eastern / 7:30 am Pacific</b>		<b>Forecast( C/G/D): -1.0M/ 1.73M/ -0.53M</b>		
<b>Avg 1st Peak: 35 ticks (1-3 min after report)</b>	<b>Min: 11 ticks (3/27/13)</b>		<b>Max: 93 ticks (4/4/12)</b>	
<b>Avg 2nd Peak: 80 ticks (5-40 min after report)</b>	<b>Min: 25 ticks (10/11/12)</b>		<b>Max: 191 ticks (9/18/13)</b>	
<b>Avg Reversal: 68 ticks (17-44 min after Pk)</b>	<b>Min: 17 ticks (8/21/13)</b>		<b>Max: 211 ticks (5/15/13)</b>	
<b>Last 10 Reports:</b>	<b>2 : SPK/REV</b>	<b>5 : 2ND PK</b>	<b>2 : DULL</b>	<b>1 : INDECISIVE</b>
<b>Last 25 Reports:</b>	<b>7 : SPK/REV</b>	<b>14 : 2ND PK</b>	<b>1 : DULL</b>	<b>3 : INDECISIVE</b>
<b>Recommended BracketDistance setting:</b>			<b>10</b>	<b>15 Tick Stop</b>

**Trade with caution and ensure you understand the risk. Use a 10 tick buffer for this trade to avoid a premature fill in the wrong direction. This report is 3-pronged (Crude oil, Gasoline, and Distillates - Heating Oil)**

Now as we are in the summer months, we have seen a transition where the Distillate reading will fall off the radar making the report more stable and safe. Quick and large reversals are common, so I recommend using a breakeven and profit target. Be sure and exit if you see the price action hovering for more than 5 sec as it will likely reverse strongly. Look for 10-20 ticks net on the spike, and 40-60 ticks on the reversal. If the initial spike pops for only a few ticks beyond your fill point and hovers, get out there if possible, because a reversal is likely forthcoming. Does not routinely abide by the laws of supply and demand.

It is also a safe play to wait out the initial reaction to check the results and enter a manual trade after a reversal about 3 min after the report breaks or use a Trap Trade with an offset of 20-25 ticks and look for a quick exit with around 5-10 ticks. Also look for trend lines on the swings to use for favorable entries. Paper trade this if you have not traded this report before.

## **HIGH IMPACT REPORT ALERT:**

**Wednesday, 9/10/14**

<b>10-y Bond Auction - Trap Trade</b>		<b>RISK: 2</b>	<b>ZB 12-14</b>
<b>1:01 pm Eastern / 10:01 am Pacific</b>		<b>Forecast: n/a</b>	
<b>Recommended settings:</b>	<b>Tier 1: 4-5 ticks</b>	<b>Tier 2: 7-8 ticks</b>	<b>5 Tick Stop</b>

**Set your activation time for xx:01:00 as the spike will happen around xx:01:30 on the :02 bar.** We shifted this report to a Trap Trade due to the trending dull pattern with only one reaction in the last year over 8 ticks. We have had 7 reactions of 4-5 ticks and 4 reaction of 7-8 ticks with 1 no fill and one outlier at 14 ticks. Look for about 3-4 ticks for a safe and conservative exit, but take what the market gives you. In April, we filled and then it hovered around +1 tick for a few min before moving against the fill. Though this is the 10-y Auction, it has caused a reaction on the ZB for the last 2+ years consistently and little reaction on the ZN. **If you do not get filled by xx:02:00, cancel the order.** It may go for a 2nd peak about 15 min to 1 hr after the report for 4-10 ticks more than the spike. The reversal usually matches the original spike and takes 10-40 min to pan out.

If you are new to JOBB in the last month, please click on the following link to watch a 15 min video discussing the unique nature of the Bond Auctions:

<https://jobrocketbreakout.net/new-report-to-trade-bond-auction>