

## HIGH IMPACT REPORT ALERT:

Friday, 9/12/14

<b>(Core) Retail Sales</b>		<b>RISK: 2</b>	<b>ZB 12-14</b>	
<b>8:30 am Eastern / 5:30 am Pacific</b>		<b>Forecast: 0.2% (Core)/ 0.3% (Reg)</b>		
<b>Avg 1st Peak: 9 ticks (1 min after report)</b>	<b>Min: 3 ticks (OCT '13)</b>	<b>Max: 22 ticks (JUL '13)</b>		
<b>Avg 2nd Peak: 20 ticks (4-40 min after report)</b>	<b>Min: 8 ticks (FEB '14)</b>	<b>Max: 44 ticks (JUL '13)</b>		
<b>Avg Reversal: 13 ticks (20-40 min after last pk)</b>	<b>Min: 9 ticks (JUL '13)</b>	<b>Max: 22 ticks (NOV '13)</b>		
<b>Last 6 Reports:</b>	<b>2 : SPK/REV</b>	<b>2 : 2ND PK</b>	<b>1 : DULL</b>	<b>1 : INDECISIVE</b>
<b>Recommended BracketDistance setting:</b>		<b>3</b>	<b>4 Tick Stop</b>	

<b>Parameters</b>	
BracketDistance	3
Entry CancelledIfGapped	False
Entry Slippage Ticks	16
Entry StopLimit Orders	True
Entry Time	09:59:57
Mode	StrategyInternal

**Be sure to select "Strategy Internal" mode in the JOBB settings to ensure your stop loss is not rejected on the ZB. It is also recommended to use limit orders with a slippage setting of 16 or less to bypass the CME restrictions (time will vary in the example).**

A medium mover, but influential and reliable report that we continue to trade on the ZB due to current market dynamics. If the offset from the forecast is only 0.1% then it will likely be dull, but anything larger should allow at least 4 ticks or so net to be captured. A 2nd peak is highly likely for about 1.5-2x the 1st peak in a variable timeframe. We only have about 6 months of reliable statistical data on the ZB, since the period of influence has been brief. July was indecisive due to Empire State Manufacturing conflicting at the same time. This report has import prices concurrently released, but should pale in comparison to the influence of retail sales.

The ZN can also be traded for this report as it will have a similar reaction while allowing less risk with half of the tick value.

## HIGH IMPACT REPORT ALERT:

Friday, 9/12/14

Prelim UoM Consumer Sentiment - Trap Trade		RISK: 2	6J 12-14
9:55 am Eastern / 6:55 am Pacific		Forecast: 82.7	
Recommended settings:	Tier 1: ~6 ticks	Tier 2: ~15 ticks	10 Tick Stop

\*\*\*SHIFT to 12-14 contract\*\*\*

Newer report for JOBB for the Trap Trade approach. Please take note of the bizarre release time. Look for the first peak to be reached by 8 sec after the release, then the reversal to materialize within 4 min. We have had 10 reports yield 6-10 ticks and 2 reports yield 16 and 23 ticks since last year, so use a 2 tier approach with 1 trap at about 6 ticks offset and the outer tier at 15 ticks offset. Try to optimize the location of the tier to be just outside of a Pivot, SMA, or HOD/LOD/OOD. **If you see a spike that is 1-2 ticks short of your tier and hovering, it is safe to move the tier closer. Otherwise if you are not filled in the first 20 sec, cancel the order.**