

## HIGH IMPACT REPORT ALERT:

Wednesday, 9/24/14

<b>EUR German Ifo Business Climate</b>			<b>RISK: 2</b>	<b>6E 12-14</b>
<b>4:00 am Eastern / 1:00 am Pacific</b>		<b>Forecast: 105.9</b>		
<b>Avg 1st Peak: 18 ticks (1-2 min after report)</b>	<b>Min: 9 ticks (JUL '13)</b>		<b>Max: 34 ticks (APR '13)</b>	
<b>Avg 2nd Peak: 31 ticks (16-50 min after report)</b>	<b>Min: 17 ticks (OCT '13)</b>		<b>Max: 64 ticks (MAY '13)</b>	
<b>Avg Reversal: 28 ticks (15-100 min after report)</b>	<b>Min: 10 ticks (APR '14)</b>		<b>Max: 65 ticks (AUG '13)</b>	
<b>Last 6 Reports:</b>	<b>3 : SPK/REV</b>	<b>3 : 2ND PK</b>	<b>0 : DULL</b>	<b>0 : INDECISIVE</b>
<b>Last 12 Reports:</b>	<b>6 : SPK/REV</b>	<b>5 : 2ND PK</b>	<b>0 : DULL</b>	<b>1 : INDECISIVE</b>
<b>Recommended BracketDistance setting:</b>			<b>4</b>	<b>8 Tick Stop</b>

January and March were indecisive in 2013, but since then, only September was indecisive. If the result is nearly matching (less than 0.5 pts offset), it will only yield about 10 ticks gross, so keep that in mind when you are looking to exit and comprehend the results. On the other hand, a difference of more than 1.0 has the potential for a large move of 20-35 ticks gross. This report normally peaks on the :01 bar, but occasionally peaks after the first bar. It also occasionally releases several seconds late yielding a delayed spike so wait to cancel until 30 seconds after the top of the hour. Look for 8-15 ticks net on the spike, 20-40 ticks net on a potential 2nd peak in 16-50 min, and 20-45 on the reversal in 15-100 min. This breaks 2 hours into the European trading session, so the volume on the 6E will be fairly high.

## HIGH IMPACT REPORT ALERT:

Wednesday, 9/24/14

<b>Crude Oil Inventory</b>			<b>RISK: 3</b>	<b>CL 11-14</b>
<b>10:30 am Eastern / 7:30 am Pacific</b>		<b>Forecast( C/G/D): 0.25M/ 0.25M/ 0.35M</b>		
<b>Avg 1st Peak: 35 ticks (1-3 min after report)</b>	<b>Min: 11 ticks (3/27/13)</b>		<b>Max: 93 ticks (4/4/12)</b>	
<b>Avg 2nd Peak: 80 ticks (5-40 min after report)</b>	<b>Min: 25 ticks (10/11/12)</b>		<b>Max: 191 ticks (9/18/13)</b>	
<b>Avg Reversal: 68 ticks (17-44 min after Pk)</b>	<b>Min: 17 ticks (8/21/13)</b>		<b>Max: 211 ticks (5/15/13)</b>	
<b>Last 10 Reports:</b>	<b>2 : SPK/REV</b>	<b>5 : 2ND PK</b>	<b>2 : DULL</b>	<b>1 : INDECISIVE</b>
<b>Last 25 Reports:</b>	<b>7 : SPK/REV</b>	<b>14 : 2ND PK</b>	<b>1 : DULL</b>	<b>3 : INDECISIVE</b>
<b>Recommended BracketDistance setting:</b>			<b>10</b>	<b>15 Tick Stop</b>

**Trade with caution and ensure you understand the risk. Use a 10 tick buffer for this trade to avoid a premature fill in the wrong direction. This report is 3-pronged (Crude oil, Gasoline, and Distillates - Heating Oil)**

Now as we are in the summer months, we have seen a transition where the Distillate reading will fall off the radar making the report more stable and safe. Quick and large reversals are common, so I recommend using a breakeven and profit target. Be sure and exit if you see the price action hovering for more than 5 sec as it will likely reverse strongly. Look for 10-20 ticks net on the spike, and 40-60 ticks on the reversal. If the initial spike pops for only a few ticks beyond your fill point and hovers, get out there if possible, because a reversal is likely forthcoming. Does not routinely abide by the laws of supply and demand.

It is also a safe play to wait out the initial reaction to check the results and enter a manual trade after a reversal about 3 min after the report breaks or use a Trap Trade with an offset of 20-25 ticks and look for a quick exit with around 5-10 ticks. Also look for trend lines on the swings to use for favorable entries. Paper trade this if you have not traded this report before.