

HIGH IMPACT REPORT ALERT:

Monday, 10/13/14

AUS NAB Business Confidence			RISK: 2	6A 12-14
8:30 pm Eastern / 5:30 pm Pacific		Forecast: n/a (previous 8)		
Avg 1st Peak: 17 ticks (1-4 min after report)	Min: 8 ticks (MAY '14)		Max: 27 ticks (NOV '13)	
Avg 2nd Peak: 31 ticks (17-23 min after report)	Min: 15 ticks (JUL '14)		Max: 64 ticks (FEB '14)	
Avg Reversal: 15 ticks (30-60 min after report)	Min: 6 ticks (AUG '14)		Max: 35 ticks (OCT '13)	
Last 6 Reports:	2 : SPK/REV	3 : 2ND PK	0 : DULL	1 : INDECISIVE
Last 10 Reports:	4 : SPK/REV	6 : 2ND PK	0 : DULL	1 : INDECISIVE
Recommended BracketDistance setting:			4	6 Tick Stop

With the last 11 months of data, this report is typically safe and tame. May would have been stopped out on retracement after the initial spike, so we expanded the stop from 5 to 6 ticks. It often moves gradually for a few ticks at a time and peaks halfway through the :32 bar to early on the :33 bar (1:30 - ~2:15 after the report). It may even have the appearance of a dull reaction initially, but be patient and exit in the timeframe suggested to enhance profit captured. However, if you see a quick acting spike, it has likely hit its peak early. I recommend a breakeven setting of 6 ticks on this report. While there is no forecast, it seems fairly consistent to use the previous reading as the center of gravity. If the reading comes in higher it will likely rally and fall if lower. There is an occasional 1 pt correction to the previous report too. Look for a total gross spike of 10-14 or 20-24 ticks on the first peak. With 6 out of 11 reports achieving 2nd peaks, it is a good idea to take a trade entering after the post 1st peak reversal and staying in until the 13 crosses the 20 SMA. The final reversal typically yields about 15 ticks around 30-60 min after the report.