

HIGH IMPACT REPORT ALERT:

Friday, 10/24/14

GBP Prelim GDP - Trap Trade			RISK: 3	6B 12-14	
4:30 am Eastern / 1:30 am Pacific		Forecast: 0.7%			
Avg 1st Peak: 46 ticks (0:00-0:18 sec)	Min: 7 ticks (JUL '14)		Max: 79 ticks (APR '13)		
Avg Reversal: 30 ticks (0:07 - 0:56 after report)	Min: 9 ticks (JAN '13)		Max: 69 ticks (OCT '13)		
Last 7 Reports:	3 : Tier 1	1: Tier 2	1 : DULL (no fill)	1 : DULL (fill)	1 : STOPPED
Recommended settings:		Tier1: ~35 ticks	Tier2: ~50 ticks	15 Tick Stop	

Newer Report for JOBB and a rare opportunity as a quarterly report. This is the quarterly Prelim GDP which is the earliest and most impacting of 3 reports (prelim, secondary, and final). Nearly every report is a match and gives cause for a quick reversal. The last report was a dull reaction of only 7 ticks, but 4 out of the last 6 provided great setups. April 2013 was a strong reaction resulting in a stop out, and January 2013 filled the inner tier and allowed an exit at breakeven. With the large reactions and low potential for a surprise reading, this is a Risk 3. Still the most likely scenario is a whipsaw or unsustainable peak. We have seen 4 reports fill the inner tier and 2 fill the outer tier including the stop and dull fills, then the reversal gives 16-48 ticks from the first tier or average entry to be captured usually in the middle to latter part of the :01 bar (0:07 - 0:56).