

## HIGH IMPACT REPORT ALERT:

Monday, 10/27/14

<b>EUR German Ifo Business Climate</b>		<b>RISK: 2</b>	<b>6E 12-14</b>	
<b>5:00 am Eastern / 2:00 am Pacific</b>		<b>Forecast: 104.6</b>		
<b>Avg 1st Peak: 18 ticks (1-2 min after report)</b>	<b>Min: 9 ticks (JUL '13)</b>	<b>Max: 34 ticks (APR '13)</b>		
<b>Avg 2nd Peak: 31 ticks (16-50 min after report)</b>	<b>Min: 17 ticks (OCT '13)</b>	<b>Max: 64 ticks (MAY '13)</b>		
<b>Avg Reversal: 28 ticks (15-100 min after report)</b>	<b>Min: 10 ticks (APR '14)</b>	<b>Max: 65 ticks (AUG '13)</b>		
<b>Last 6 Reports:</b>	<b>4 : SPK/REV</b>	<b>2 : 2ND PK</b>	<b>0 : DULL</b>	<b>0 : INDECISIVE</b>
<b>Last 12 Reports:</b>	<b>6 : SPK/REV</b>	<b>5 : 2ND PK</b>	<b>0 : DULL</b>	<b>1 : INDECISIVE</b>
<b>Recommended BracketDistance setting:</b>		<b>4</b>	<b>8 Tick Stop</b>	

January and March were indecisive in 2013, but since then, only September was indecisive. If the result is nearly matching (less than 0.5 pts offset), it will only yield about 10 ticks gross, so keep that in mind when you are looking to exit and comprehend the results. On the other hand, a difference of more than 1.0 has the potential for a large move of 20-35 ticks gross. This report normally peaks on the :01 bar, but occasionally peaks after the first bar. It also occasionally releases several seconds late yielding a delayed spike so wait to cancel until 30 seconds after the top of the hour. Look for 8-15 ticks net on the spike, 20-40 ticks net on a potential 2nd peak in 16-50 min, and 20-45 on the reversal in 15-100 min. This breaks 2 hours into the European trading session, so the volume on the 6E will be fairly high.

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