

HIGH IMPACT REPORT ALERT:

Tuesday, 10/28/14

(Core) Durable Goods Orders - Trap Trade				RISK: 2	6J 12-14
8:30 am Eastern / 5:30 am Pacific			Forecast: 0.5% (Core) / 0.4% (Reg)		
Avg 1st Peak: 16 ticks (0:00-0:08 sec)		Min: 5 ticks (JUL '14)		Max: 30 ticks (JUN '13)	
Avg Reversal: 14 ticks (0:07 - 4:00 after report)		Min: 12 ticks (OCT '13)		Max: 37 ticks (AUG '13)	
Last 6 Reports:	2 : Tier 1	1: Tier 2	2 : DULL (no fill)	0 : DULL (fill)	1 : STOPPED
Recommended settings:		Tier1: 8-10 ticks	Tier2: 18-20 ticks	12 Tick Stop	

*For the Trap Trade an activation time of about 45 sec before the news release is recommended to allow time to reposition the orders to adhere to a nearby area of support/resistance. **If you are not filled in the first 20 sec, cancel the order.**

After several reports were indecisive since the Spring of 2013, we shifted this report to the Trap Trade after the new year. It often sees matching results, a reading of 0.0%, or conflicting results on the core and regular readings that causes a whipsaw or a sharp pullback. This report is a smaller mover with the typical range of the initial spike being 8-16 ticks (8 of last 12 reactions). It has also had 4 reactions of 18 - 25 ticks. Look for the reversal to either be quick within 1-8 min or take up to 20 min and return to the area of the origin.

June resulted in a dangerous situation with the surprise Final GDP reading concurrently booked to be our sole losing report. This month it is released by itself with no other news.

HIGH IMPACT REPORT ALERT:

Tuesday, 10/28/14

CB Consumer Confidence		RISK: 2	6J 12-14	
10:00 am Eastern / 7:00 am Pacific		Forecast: 87.4		
Avg 1st Peak: 9 ticks (1-2 min after report)	Min: 3 ticks (SEP '13)	Max: 25 ticks (JUN '13)		
Avg 2nd Peak: 15 ticks (4-10 min after rpt)	Min: 11 ticks (SEP '13)	Max: 22 ticks (NOV '13)		
Avg Reversal: 15 ticks (11-29 min after rpt)	Min: 8 ticks (NOV '13)	Max: 38 ticks (AUG '13)		
Last 6 Reports:	1 : SPK/REV	3 : 2ND PK	2 : DULL	0 : INDECISIVE
Last 12 Reports:	4 : SPK/REV	5 : 2ND PK	3 : DULL	0 : INDECISIVE
Recommended BracketDistance setting:		3	8 Tick Stop	

Good small to medium impact report to trade. The readings since April 2013 have continued improve and remain in the upper 80s to low 90s as they set new highs not seen for multiple years. We shifted to the 6J in July 2013. We have had a handful or reports that were all dull with no fill as the results matched the forecast, every other report in the last 15 months since the shift to the 6J has been profitable. Look for 5-8 ticks net on the initial spike and about 8-10 on the reversal. A potential 2nd peak should deliver 5-15 more ticks than the initial peak within 15 minutes.