

HIGH IMPACT REPORT ALERT:

Friday, 11/14/14

(Core) Retail Sales		RISK: 3	ZB 12-14	
8:30 am Eastern / 5:30 am Pacific		Forecast: 0.2% (Core)/ 0.2% (Reg)		
Avg 1st Peak: 9 ticks (1 min after report)	Min: 3 ticks (OCT '13)	Max: 22 ticks (JUL '13)		
Avg 2nd Peak: 20 ticks (4-40 min after report)	Min: 8 ticks (FEB '14)	Max: 44 ticks (JUL '13)		
Avg Reversal: 13 ticks (20-40 min after last pk)	Min: 9 ticks (JUL '13)	Max: 22 ticks (NOV '13)		
Last 6 Reports:	2 : SPK/REV	2 : 2ND PK	0 : DULL	2 : INDECISIVE
Recommended BracketDistance setting:		3	4 Tick Stop	

Parameters	
BracketDistance	3
Entry CancelledIfGapped	False
Entry Slippage Ticks	16
Entry StopLimit Orders	True
Entry Time	09:59:57
Mode	StrategyInternal

Be sure to select "Strategy Internal" mode in the JOBB settings to ensure your stop loss is not rejected on the ZB. It is also recommended to use limit orders with a slippage setting of 16 or less to bypass the CME restrictions (time will vary in the example).

A medium mover, but influential and reliable report that we continue to trade on the ZB due to current market dynamics. If the offset from the forecast is only 0.1% then it will likely be dull, but anything larger should allow at least 4 ticks or so net to be captured. A 2nd peak is highly likely for about 1.5-2x the 1st peak in a variable timeframe. We only have about 6 months of reliable statistical data on the ZB, since the period of influence has been brief. July was indecisive due to Empire State Manufacturing conflicting at the same time and Sep was also indecisive for unknown reasons, hence the RISK 3 rating. This report has import prices concurrently released, but should pale in comparison to the influence of retail sales.

The ZN can also be traded for this report as it will have a similar reaction while allowing less risk with half of the tick value.

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Prelim UoM Consumer Sentiment - Trap Trade		RISK: 1	6J 12-14
9:55 am Eastern / 6:55 am Pacific		Forecast: 87.3	
Recommended settings:	Tier 1: ~6 ticks	Tier 2: ~15 ticks	10 Tick Stop

Newer report for JOBB for the Trap Trade approach. Please take note of the bizarre release time. Look for the first peak to be reached by 8 sec after the release, then the reversal to materialize within 4 min. We have had 10 reports yield 6-10 ticks and 2 reports yield 16 and 23 ticks since last year, so use a 2 tier approach with 1 trap at about 6 ticks offset and the outer tier at 15 ticks offset. Try to optimize the location of the tier to be just outside of a Pivot, SMA, or HOD/LOD/OOD. **If you see a spike that is 1-2 ticks short of your tier and hovering, it is safe to move the tier closer. Otherwise if you are not filled in the first 20 sec, cancel the order.**

HIGH IMPACT REPORT ALERT:

Friday, 11/14/14

Natural Gas Storage (Yellow Report)		RISK: 5	NG 12-14	
10:30 am Eastern / 7:30 am Pacific		Forecast: 37B FT³		
Avg 1st Peak: 64 ticks (1-2 min after report)	Min: 13 ticks (11/7/13)	Max: 170 ticks (5/2/13)		
Avg 2nd Peak: 108 ticks (4-20 min after rpt)	Min: 23 ticks (11/7/13)	Max: 257 ticks (6/14/12)		
Avg Reversal: 63 ticks (11-40 min after Pk)	Min: 16 ticks (3/8/12)	Max: 155 ticks (8/16/12)		
Last 10 Reports:	3 : SPK/REV	4 : 2ND PK	0 : DULL	3 : INDECISIVE
Last 25 Reports:	10 : SPK/REV	7 : 2ND PK	0 : DULL	8 : INDECISIVE
Recommended BracketDistance setting:		10	20 Tick Stop	

Trade with caution and ensure you understand the risk. THIS IS THE RISKIEST REPORT FOR JOBB. Occasionally prone to opposite direction spike 1-2 sec before report is released and slippage up to 30+ ticks (40-50 ticks on moves that gross over 100 ticks). USE of JOBB is highly risky due to the potential of the order filling in the wrong direction.

Set your bracket entry time only 1 second early (xx:29:59) and ensure a good clock synch. A profit target of 20 ticks or less is safer, while also using a breakeven to move the stop to a more favorable position. This report is similar to the CL inventory, but it is prone to a decisive direction after the report release and about 15-30 ticks of slippage. Look for 20-40 ticks net on the spike after slippage, and a reversal that often exceeds the spike. If the offset between the result and the forecast is less than 10, trading the reversal is a safe proposition. If the results are matching or nearly matching, buying the dips and selling the tops is a good play.

Another reliable approach is to look for a reversal entry late in the :33 bar and look for 15-20 ticks. As long as there is a stable spike on the :31 bar, this is successful about 2/3 of the time with a stop of about 10 ticks.