

HIGH IMPACT REPORT ALERT:

Monday, 11/17/14

AUS Monetary Policy Meeting Minutes - Trap Trade				RISK: 1	6A 12-14
7:30 pm Eastern / 4:30 pm Pacific			Forecast: n/a		
Avg 1st Peak: 17 ticks (0:05-0:24 sec)		Min: 4 ticks (OCT '13)		Max: 40 ticks (JUL '13)	
Avg Reversal: 20 ticks (0:12 - 1:30 after report)		Min: 5 ticks (MAY '14)		Max: 36 ticks (SEP '13)	
Last 6 Reports:	3 : Tier 1	2: Tier 2	1 : DULL (no fill)	0 : DULL (fill)	0 : STOPPED
Last 12 Reports:	7 : Tier 1	2: Tier 2	2 : DULL (no fill)	0 : DULL (fill)	0 : STOPPED
Recommended settings:		Tier 1: 7-8 ticks	Tier 2: 15-16 ticks	10 Tick Stop	

This is one of our safest and most profitable trap trades. I recommend using a two tier Trap Trade approach to trade the breakouts with a 10 tick stop loss. This is the detailed results that follow the RBA rate statement from 2 weeks ago. The Minutes often reflect a similar reaction to the cash rate, but are not bound by that. In this case since the Cash Rate had a short dip prior to a sustained long move, look to hold a buy order on a short move for a few minutes, but exit on the opposite scenario quickly.