

HIGH IMPACT REPORT ALERT:

Wednesday, 11/26/14

GBP Second Estimate GDP - Trap Trade			RISK: 3	6B 12-14	
4:30 am Eastern / 1:30 am Pacific			Forecast: 0.7%		
Avg 1st Peak: 15 ticks (0:00-0:07 sec)		Min: 10 ticks (MAY '13)		Max: 49 ticks (AUG '13)	
Avg Reversal: 24 ticks (0:01 - 0:30 after report)		Min: 12 ticks (OCT '13)		Max: 37 ticks (AUG '13)	
Last 6 Reports:	3 : Tier 1	1: Tier 2	1 : DULL (no fill)	0 : DULL (fill)	1 : STOPPED
Recommended settings:		Tier1: 9-11 ticks	Tier2: 19-21 ticks	15 Tick Stop	

Newer Report for JOBB, as is all GBP news. This is the quarterly Second Estimate GDP which is the revision to the Prelim and less impacting. In the last 3 years every report except for 2 has been matching. AUG 2013 surprising deviated and caused a very large 49 tick spike to result in a stop out, but the other deviation in May 2012 caused a reaction similar to the matching scenario (10-22 tick spike followed by a quick reversal of 12-30 ticks. Two of the reports had a premature move 10-20 sec early, but still saw a reversal after the new bar appeared. It can be prone to some volatility in the minutes leading up to the release, but each time it has allowed for a winning trade. With the low potential for a surprise reading, and the nature of the 6B this is a Risk 3. Still the most likely scenario is a whipsaw or unsustainable peak. We have seen 3 reports fill the inner tier and 2 fill the outer tier including the stop out. **If you are not filled in the first 20 sec, cancel the order.**

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(Core) Durable Goods Orders - Trap Trade				RISK: 2	6J 12-14
8:30 am Eastern / 5:30 am Pacific			Forecast: 0.5% (Core) / -0.4% (Reg)		
Avg 1st Peak: 16 ticks (0:00-0:08 sec)		Min: 5 ticks (JUL '14)		Max: 30 ticks (JUN '13)	
Avg Reversal: 14 ticks (0:07 - 4:00 after report)		Min: 12 ticks (OCT '13)		Max: 37 ticks (AUG '13)	
Last 6 Reports:	2 : Tier 1	1: Tier 2	2 : DULL (no fill)	0 : DULL (fill)	1 : STOPPED
Recommended settings:		Tier1: 8-10 ticks	Tier2: 18-20 ticks	12 Tick Stop	

*For the Trap Trade an activation time of about 45 sec before the news release is recommended to allow time to reposition the orders to adhere to a nearby area of support/resistance. **If you are not filled in the first 20 sec, cancel the order.**

After several reports were indecisive since the Spring of 2013, we shifted this report to the Trap Trade after the new year. It often sees matching results, a reading of 0.0%, or conflicting results on the core and regular readings that causes a whipsaw or a sharp pullback. This report is a smaller mover with the typical range of the initial spike being 8-16 ticks (8 of last 12 reactions). It has also had 4 reactions of 18 - 25 ticks. Look for the reversal to either be quick within 1-8 min or take up to 20 min and return to the area of the origin.

June resulted in a dangerous situation with the surprise Final GDP reading concurrently booked to be our sole losing report. This month it is released with unemployment claims as it often is with a typical Thursday booking.

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Crude Oil Inventory			RISK: 4	CL 01-15
10:30 am Eastern / 7:30 am Pacific		Forecast(C/G/D): 0.25M/ 1.75M/ 0.05M		
Avg 1st Peak: 34 ticks (1-3 min after report)	Min: 11 ticks (3/27/13)		Max: 93 ticks (4/4/12)	
Avg 2nd Peak: 75 ticks (5-40 min after report)	Min: 25 ticks (10/11/12)		Max: 191 ticks (9/18/13)	
Avg Reversal: 65 ticks (17-44 min after Pk)	Min: 17 ticks (8/21/13)		Max: 211 ticks (5/15/13)	
Last 10 Reports:	2 : SPK/REV	5 : 2ND PK	2 : DULL	1 : INDECISIVE
Last 25 Reports:	7 : SPK/REV	14 : 2ND PK	1 : DULL	3 : INDECISIVE
Recommended BracketDistance setting:			10	15 Tick Stop

Trade with caution and ensure you understand the risk. Use a 10 tick buffer for this trade to avoid a premature fill in the wrong direction. This report is 3-pronged (Crude oil, Gasoline, and Distillates - Heating Oil)

Now as the weather is changing, we will see the Distillate reading gaining influence making the report less stable and safe as the reaction has to consider all 3 parameters. Quick and large reversals are common, so I recommend using a breakeven and profit target. Be sure and exit if you see the price action hovering for more than 5 sec as it will likely reverse strongly. Look for 10-20 ticks net on the spike, and 40-60 ticks on the reversal. If the initial spike pops for only a few ticks beyond your fill point and hovers, get out there if possible, because a reversal is likely forthcoming. Does not routinely abide by the laws of supply and demand.

It is also a safe play to wait out the initial reaction to check the results and enter a manual trade after a reversal about 3 min after the report breaks or use a Trap Trade with an offset of 20-25 ticks and look for a quick exit with around 5-10 ticks. Also look for trend lines on the swings to use for favorable entries. Paper trade this if you have not traded this report before.

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HIGH IMPACT REPORT ALERT:

Wednesday, 11/26/14

Natural Gas Storage (Yellow Report)		RISK: 5	NG 12-14	
12:00 pm Eastern / 9:00 am Pacific		Forecast: -17B FT³		
Avg 1st Peak: 64 ticks (1-2 min after report)	Min: 13 ticks (11/7/13)	Max: 170 ticks (5/2/13)		
Avg 2nd Peak: 108 ticks (4-20 min after rpt)	Min: 23 ticks (11/7/13)	Max: 257 ticks (6/14/12)		
Avg Reversal: 63 ticks (11-40 min after Pk)	Min: 16 ticks (3/8/12)	Max: 155 ticks (8/16/12)		
Last 10 Reports:	3 : SPK/REV	4 : 2ND PK	0 : DULL	3 : INDECISIVE
Last 25 Reports:	10 : SPK/REV	7 : 2ND PK	0 : DULL	8 : INDECISIVE
Recommended BracketDistance setting:		10	20 Tick Stop	

Trade with caution and ensure you understand the risk. THIS IS THE RISKIEST REPORT FOR JOBB. Occasionally prone to opposite direction spike 1-2 sec before report is released and slippage up to 30+ ticks (40-50 ticks on moves that gross over 100 ticks). USE of JOBB is highly risky due to the potential of the order filling in the wrong direction.

Set your bracket entry time only 1 second early (xx:29:59) and ensure a good clock synch. A profit target of 20 ticks or less is safer, while also using a breakeven to move the stop to a more favorable position. This report is similar to the CL inventory, but it is prone to a decisive direction after the report release and about 15-30 ticks of slippage. Look for 20-40 ticks net on the spike after slippage, and a reversal that often exceeds the spike. If the offset between the result and the forecast is less than 10, trading the reversal is a safe proposition. If the results are matching or nearly matching, buying the dips and selling the tops is a good play.

Another reliable approach is to look for a reversal entry late in the :33 bar and look for 15-20 ticks. As long as there is a stable spike on the :31 bar, this is successful about 2/3 of the time with a stop of about 10 ticks.

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7-y Bond Auction			RISK: 2	ZB 12-14
1:01 pm Eastern / 10:01 am Pacific		Forecast: n/a		
Avg 1st Peak: 5 ticks (1-5 min after report)	Min: 2 ticks (JUL '13)		Max: 13 ticks (JUN '13)	
Avg 2nd Peak: 10 ticks (35-50 min after report)	Min: 5 ticks (JUL '13)		Max: 17 ticks (AUG '13)	
Avg Reversal: 9 ticks (14-120 min after report)	Min: 4 ticks (OCT '13)		Max: 19 ticks (MAR '14)	
Last 6 Reports:	0 : SPK/REV	4 : 2ND PK	2 : DULL	0 : INDECISIVE
Last 12 Reports:	2 : SPK/REV	8 : 2ND PK	2 : DULL	0 : INDECISIVE
Recommended BracketDistance setting:			2	3 Tick Stop

Be sure to select "Strategy Internal" mode in the JOBB settings to ensure your stop loss is not rejected on the ZB.

Set your activation time for xx:01:30 as the spike will happen a little over 1 min late. Use a 3 tick stop loss. Expect to be filled with 0-2 ticks of slippage, then look for 2-4 ticks on the spike and a point of support or resistance in that area. Though this is the 7-y Auction, it has consistently caused a reaction on the ZB. This has been a trickier report to trade lately. It can take several min to reach its peak and often is dull. If you are not filled before the :02 bar expires, cancel the order. If you see it hover around your fill point for more than 2 min, exit near breakeven as it is likely a dull reaction. While the 10-y and 30-y auctions are on Forex Factory, the 7-y auction is not. The reversal has been nearly double the spike and takes much longer to pan out.

***A trap trade approach with 4-5 tick tier and 3 tick stop is also a good idea.**

If you are new to JOBB in the last month, please click on the following link to watch a 15 min video discussing the unique nature of the Bond Auctions:

<https://jobbracketbreakout.net/new-report-to-trade-bond-auction>