

HIGH IMPACT REPORT ALERT:

Tuesday, 12/2/14

GBP Construction PMI			RISK: 2	6B 12-14
4:30 am Eastern / 1:30 am Pacific		Forecast: 61.2		
Avg 1st Peak: 19 ticks (1-2 min after report)	Min: 11 ticks (AUG '14)		Max: 42 ticks (FEB '14)	
Avg 2nd Peak: 28 ticks (13-38 min after report)	Min: 12 ticks (AUG '14)		Max: 45 ticks (FEB '14)	
Avg Reversal: 24 ticks (6-35 min after report)	Min: 15 ticks (APR '14)		Max: 64 ticks (SEP '14)	
Last 6 Reports:	5 : SPK/REV	1 : 2ND Peak	0 : DULL	0 : INDECISIVE
Last 12 Reports:	8 : SPK/REV	4 : 2ND Peak	0 : DULL	0 : INDECISIVE
Recommended BracketDistance setting:			4	12 Tick Stop

Parameters	
BracketDistance	4
Entry CancelledIfGapped	False
Entry Slippage Ticks	8
Entry StopLimit Orders	True
Entry Time	04:29:59
Mode	StrategyInternal

Due to the potential for high slippage, I am recommending the Limit Orders with settings to the left. The banding limit for the 6B is 20 ticks.

This is the second of 3 PMI reports and less impacting than the Manufacturing report. **Due to the shifty nature of the 6B, and bid spread issues, set your activation time for xx:29:59 and ensure you have a precise clock synch.** 5 of the last 10 reports have generated 12-13 ticks, 4 yielded 18-29 ticks, and the remaining report yielded 42 ticks. The smaller reactions typically come with an offset of 0.8 or less. 4 of the last 10 reports have achieved a 2nd Peak, yielding only a few ticks more than the 1st peak 13-38 min after the report. This is a good report to trade a reversal with about 15-20 ticks being surrendered after the 2nd peak by 20 or so min.

HIGH IMPACT REPORT ALERT:

Tuesday, 12/2/14

AUS Quarterly GDP			RISK: 4	6A 12-14
7:30 pm Eastern / 4:30 pm Pacific		Forecast: 0.7%		
Avg 1st Peak: 35 ticks (1-2 min after report)	Min: 8 ticks (DEC '12)		Max: 55 ticks (JUN '12)	
Avg 2nd Peak: 58 ticks (11-35 min after report)	Min: 11 ticks (DEC '12)		Max: 90 ticks (DEC '13)	
Avg Reversal: 24 ticks (26-51 min after report)	Min: 10 ticks (SEP '13)		Max: 48 ticks (MAR '14)	
Last 6 Reports:	1 : SPK/REV	2 : 2ND PK	1 : DULL	3 : INDECISIVE
Last 12 Reports:	2 : SPK/REV	6 : 2ND PK	1 : DULL	3 : INDECISIVE
Recommended BracketDistance setting:			17	10 Tick Stop

A rare and impacting report to trade that only comes 4 times a year. Due to the infrequent reporting, small offsets between the result and the forecast will yield several ticks; however 4 of the last 8 reports have seen premature spikes or indecisive moves of 11-15 ticks, so we are expanding the bracket to 17 ticks. This will filter out the threat of a wrong direction move initially, but still allow several ticks to be captured as the true spikes usually exceed 30 gross ticks. This report typically delivers a healthy spike of 25-50 ticks and has the potential to take more than 1 bar to reach the pinnacle. 5 of the last 12 reports have gone for a 2nd peak for another 10-20 ticks. Not the best report to trade the reversal as the yield is only about 15-20 ticks in 16 - 26 min after the last peak with a perfect entry.