

## **HIGH IMPACT REPORT ALERT:**

**Week of 22 - 26 July Schedule: Average week dominated by Non US news.**

Monday: Nothing

Tuesday: AUS CPI (6A) - 9:30 PM EDT **(RISK: 3)**

CNY HSBC Flash Manufacturing PMI (HG) - 9:45 PM EDT **(RISK:2)**

Wednesday: EUR French Flash Manufacturing PMI (6E) - 3:00 AM EDT **(RISK: 2)**

EUR German Flash Manufacturing PMI (6E) - 3:30 AM EDT **(RISK: 2)**

Crude Oil Inventories (CL) - 10:30 AM EDT **(RISK: 3)**

Thursday: EUR German Ifo Business Climate (6E) - 4:00 AM EDT **(RISK: 3)**

Natural Gas Storage (NG) - 10:30 AM EDT **(RISK: 5)**

7-y Bond Auction (ZB) - 1:00 PM EDT **(RISK: 2) \*NEW!**

Friday: Nothing

Notes:

1. We will not trade the Durable Goods report this week as Unemployment Claims will be released at the same time on Thursday causing a potentially volatile and risky proposition.
2. We will add the 7-y bond auction to the menu this week on the ZB after the last 2 months have seen similar reactions to the 10-y and 30-y auctions.