

HIGH IMPACT REPORT ALERT:

Week of 12 - 16 August Schedule: Slower week with reliable reports.

Monday: WASDE report - Corn (ZC) - 12:00 PM EDT **(RISK: 2)**

Tuesday: German Zew Economic Sentiment (6E) - 5:00 AM EDT **(RISK: 3)**
(Core) Retail Sales (ZB) - 8:30 AM EDT **(RISK: 2)**

Wednesday: Crude Oil Inventories (CL) - 10:30 AM EDT **(RISK: 3)**

Thursday: Philly Fed Manufacturing Index (ZB) - 10:00 AM EDT **(RISK:2)**
Natural Gas Storage (NG) - 12:00 PM EDT **(RISK: 5)**

Friday: Nothing

Notes:

1. We will not trade the Empire State Manufacturing report this week as Unemployment Claims and Core CPI will be released at the same time on Thursday causing a potentially volatile and risky proposition.