

HIGH IMPACT REPORT ALERT:

Week of 22 - 27 September Schedule: Moderate week dominated by non US news.

Sunday: CNY HSBC Flash Manufacturing PMI (HG) - 9:45 PM EDT **(RISK:1)**

Monday: EUR French Flash Manufacturing PMI (6E) - 3:00 AM EDT **(RISK: 2)**

EUR German Flash Manufacturing PMI (6E) - 3:30 AM EDT **(RISK: 2)**

Tuesday: EUR German Ifo Business Climate (6E) - 4:00 AM EDT **(RISK: 3)**

CB Consumer Confidence (6J) - 10:00 AM EDT **(RISK: 2)**

Wednesday: (Core) Durable Goods Orders (6J) - 8:30 AM EDT **(RISK: 3)**

Crude Oil Inventories (CL) - 10:30 AM EDT **(RISK: 3)**

Thursday: Natural Gas Storage (NG) - 10:30 AM EDT **(RISK: 5)**

7-y Bond Auction (ZB) - 1:00 PM EDT **(RISK: 2)**

Friday: Nothing

Notes:

1. We will not trade the Unemployment Claims report this week as Final GDP will be released at the same time on Thursday causing a potentially volatile and risky proposition.

2. The next RECAP Webinar will be on Saturday, 28 SEP, 5 PM EDT.