

## **HIGH IMPACT REPORT ALERT:**

**Week of 21 - 25 October Schedule: Shutdown resolved, now some reports are on makeup timing.**

Monday: \*Crude Oil Inventories (CL) - 10:30 AM EDT **(RISK: 3)**

Tuesday: \*Non-Farm Employment Change (ZB) - 8:30 AM EDT **(RISK:1)**

\*Natural Gas Storage (NG) - 10:30 AM EDT **(RISK: 5)**

AUS CPI (6A) - 9:30 PM EDT **(RISK: 3)**

Wednesday: CAN BOC Rate Statement (6C) – 10:00 AM EDT **(RISK: 3)**

Crude Oil Inventories (CL) - 10:30 AM EDT **(RISK: 3)**

CNY HSBC Flash Manufacturing PMI (HG) - 9:45 PM EDT **(RISK:1)**

Thursday: EUR French Flash Manufacturing PMI (6E) - 3:00 AM EDT **(RISK: 2)**

EUR German Flash Manufacturing PMI (6E) - 3:30 AM EDT **(RISK: 2)**

Unemployment Claims (6J) - 8:30 AM EDT **(RISK: 3)**

Natural Gas Storage (NG) - 10:30 AM EDT **(RISK: 5)**

Friday: EUR German Ifo Business Climate (6E) - 4:00 AM EDT **(RISK: 3)**

(Core) Durable Goods Orders (6J) - 8:30 AM EDT **(RISK: 3)**

\*These reports are made up from the shutdown period.

Notes:

1. Though the US government shutdown has been resolved, the resolution came after 16 days and only restores funding for 3 months. The impact continues on US news with some reports seeing a delayed release this week, others next week, and the WASDE punting until the next report.
2. Trade the NFP on Tuesday with caution. With the delay, this will cause a deviation from the routine which means more risk. Just a recommendation, but I would scale back the # of contracts by half, and go for a more conservative profit target (10-15 ticks)
3. We will continue the Trap Trade approach for the US Unemployment claims due to the higher slippage and unsustainable spikes on the :31 bar.
4. Rollover the CL to the new front month contract (12-13).