HIGH IMPACT REPORT ALERT:

Week of 28 April - 2 May Schedule: Busy week with several new reports!

Monday: Nothing

Tuesday: GBP Prelim GDP (6B) - 4:30 AM EDT (TT) (RISK: 3)

CB Consumer Confidence (6J) - 10:00 AM EDT (RISK: 2)

Wednesday: ADP Non-Farm Employment Change (6J) - 8:15 AM EDT (TT) (RISK: 2)
Advance GDP (ZB) - 8:30 AM EDT (TT) (RISK:2)
Crude Oil Inventories (CL) - 10:30 AM EDT (RISK: 4)
FOMC Statement (ZB) - 2:00 PM EDT (TT) (RISK: 3)

Thursday: GBP Manufacturing PMI (6B) - 4:30 AM EDT (RISK: 2)
Unemployment Claims (6J) - 8:30 AM EDT (TT) (RISK:1)
ISM Manufacturing PMI (6J) - 10:00 AM EDT (RISK: 2)
Natural Gas Storage (NG) - 10:30 AM EDT (RISK: 5)

CNY Manufacturing PMI (6A) - 9:00 PM EDT (RISK: 2) x

Friday: GBP Construction PMI (6B) - 4:30 AM EDT (RISK: 2)

Non-Farm Employment Change (?) - 8:30 AM EDT (RISK:2)

Notes:

- 1. We are introducing GBP Prelim GDP as a risk 3 Trap Trade. This is primarily due to the quarterly frequency and limited sample.
- 2. Rollover the NG to the new front month contract, NG 06-14.
- 3. Due to the deteriorating performance of the ZB, we are shifting ADP Payrolls to a Trap Trade approach on the 6J, ISM Manufacturing to the 6J, and the Non Farm Payrolls to another index yet to be determined (most likely ES/YM/NQ).

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