

HIGH IMPACT REPORT ALERT:

Week of 19 - 23 May Schedule: Busy week in the middle of the month...

Monday: AUS Monetary Policy Meeting Minutes (6A) - 9:30 PM EDT **(TT) (RISK:1)**

Tuesday: GBP CPI (6B) - 4:30 AM EDT **(RISK: 3)**

Wednesday: Crude Oil Inventories (CL) - 10:30 AM EDT **(RISK: 3)**

FOMC Meeting Minutes (ZB) - 2:00 PM EDT **(TT) (RISK: 2)**

CNY HSBC Flash Manufacturing PMI (HG) - 9:45 PM EDT **(RISK:2)**

Thursday: EUR French Flash Manufacturing PMI (6E) - 3:00 AM EDT **(RISK: 2)**

EUR German Flash Manufacturing PMI (6E) - 3:30 AM EDT **(RISK: 2)**

GBP Second Estimate GDP (6B) - 4:30 AM EDT (TT) (RISK: 3)

Unemployment Claims (6J) - 8:30 AM EDT **(TT) (RISK:1)**

Natural Gas Storage (NG) - 10:30 AM EDT **(RISK: 5)**

Friday: EUR German Ifo Business Climate (6E) - 4:00 AM EDT **(RISK: 2)**

CAN Core CPI (6C) - 8:30 AM EDT **(TT) (RISK:2)**

Notes:

1. We are introducing GBP Second Estimate GDP as a risk 3 Trap Trade. This is primarily due to the quarterly frequency and limited sample.
2. Rollover the CL to the new front month contract, CL 07-14.