

4/5 bulletin:

Fellow JOBB Members,

First off, no alert for tomorrow as the markets will be closed. So unfortunately the Employment report, the biggest mover of the month will be a non event.

A look back on this week saw some good and bad things...

First the bad:

1. On Monday, The ISM Manufacturing PMI report came in matching the forecast making it a dull reaction. Still the safe play here would have netted you a small profit of 1–3 ticks or at worst case a small loss after recognizing the spike did not happen.
2. The AUS Retail Sales also matched the forecast making it a dull reaction. The safe play would be to capture a few ticks or break even without a big spike.
3. The ADP report on Wednesday matched the forecast, but is a small mover to begin with. In contrast to the reports above, this report typically only yields 15–25 ticks, but now with 4 bad reports in the last 7, I am contemplating moving it to the DO NOT TRADE list...more to follow.

Now the good:

4. The AUS Cash rate / RBA Statement spiked up about 25 ticks. I along with a few other members reported a profit of 10–15 ticks on this trade. This is a trade that you have to be quick on the trigger to close out with the profit, because a quick reversal is likely. Traders initially bought as there was a small chance the RBA would cut interest rates, but they left them unchanged. Then the comments of moderate to slow growth caused the negative bias and selling.
5. The FOMC Meeting minutes on Tuesday would have been a great report to trade. I have this on the DO NOT TRADE list, because it is historically volatile and usually does not have anything significantly new that differs from the

FOMC statement 2 weeks prior. This was a unique case because the FED largely "voted present" on the most recent meeting and did not act. Then in a speech last week, CHMN Bernanke hinted at upcoming future QE-3 (printing more money) which spurred the market. The minutes then quashed that stating QE-3 is not likely and the FED does not plan to purchase any more bonds to monetize the debt. This caught the market off guard and caused a selloff of 90 ticks in 15 min on the CL. I will keep an eye on these and advise a play on the next one.

6. The AUS Trade Balance was another great report. After expecting a positive figure of \$1.12B, it came in at $-\$0.48B$ and the previous report was revised down. This caused a 30 tick drop in the first 4 candles, then a 2nd peak for another 7 ticks bottoming out at the S1 line. I was not able to trade this report, but I heard from a few members who profited 12-15 ticks off of this report.

7. The Crude oil inventory report was largely disappointing and delivered a big spike. After the inventory report showed a gain of 9M barrels when 2.1M were expected, the CL fell nearly 100 ticks in the first 2 candles and continued into a downward fan for 270 ticks to bottom out at the S3 line 50 minutes later. A great reminder of what this report can do after the unfortunate result from last week. I made 24 ticks off of the initial spike and it is recorded for you on the JOBB website.

Now for some new exciting news:

We will be holding a webinar next **Saturday, 14 April** to interactively discuss your trades and new discoveries I have of other great trade opportunities. This will become a twice a month event.

I am looking to add another Orange US report to the safe list (Factory Orders) and I am going to advocate the ISM Non-manufacturing PMI after they both performed nicely this week.

I have discovered some daily trends that can be executed with JOBB to get a small profit.

There are also 4 Canadian reports that impact the 6C index that I will announce on the webinar. I am continuing to review a few other opportunities and will share those with you.

Please continue to send me your feedback, testimony, and technical trade questions.

Best wishes,

Jay