

Jay's Rules & Warnings:

- 1. Do not trade any report on the "DO NOT TRADE LIST" with JOBB. Sure there are rare occasions where you can profit off of one of these, but the risk far exceeds the potential for profit. It is okay to watch the initial reaction to one of these reports and trade the reversal in the event of a rare breakout on the initial reaction.**
- 2. Do not trade any report on a Holiday in the US. The low trade volume makes the reaction dull and erratic. This includes December after about the first week through the about the first week of January and the end of the week of Thanksgiving.**
- 3. Do not trade reports breaking at the same time as Weekly Unemployment Claims. I may make an exception for Retail Sales and Durable Goods as they are top tier, but no others. Similar to Rule 1, if you see a breakout, trading the reversal is okay.**
- 4. Do not trade any bottom tier or medium mover reports breaking at the same time with JOBB. This often leads to a tug of war for direction and will hit you with a loss. Similar to Rule 1, if you see a breakout, trading the reversal is okay.**
- 5. For the top tier and the medium movers, if your JOBB order does not fill after 12–15 sec from the new candle origin, close out. A dull reaction is likely in the works. On a bottom tier report, this can be normal. For a non–statistical report (speech, testimony, minutes, etc an initial dull reaction can be normal as the nature of the report takes longer to digest than the numerical result. Bond auctions do not apply here as the results are sometimes delayed several seconds.**
- 6. Always use a stop loss when trading the Reversal!**
- 7. If you are using an ATM strategy with multiple contracts, ensure you have the same # of contracts preselected on the chart trader "Qty" window so that when you put an exit limit order on the chart, it will synch up to cover your order and leave no position open.**

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- 8. Ensure you have enough margin to be able to safely trade with a stop loss and limit orders for the profit to exit. If you have insufficient margin, depending upon your broker, you may not be able to place 2x the number of contracts offsetting the open position forcing you to remove your stop loss or use the close button.**
- 9. Always disable JOBB strategy after using it to trade a report.**
- 10. Ensure you are using the same chart for the exit of the trade as the settings for JOBB dictate (index, month, sim vs live account)**
- 11. Reset your internet clock before every JOBB trade.**
- 12. Ensure you wait until your ATM strategy and OCO function have executed (removing your opposite stop entry and applying the stop loss on the chart) to hit the close button on a quick spike. If you fail to wait, the close may not kill your stop loss, and it will establish on the chart and could get filled as an undesired entry.**
- 13. For trades with Central Bank news (any FED report, RBA, ECB, BOC, etc) be sure to have Bloomberg news feed up on a website (www.bloomberg.com/tv or www.bloomberg.com/tv/asia or www.bloomberg.com/tv/Europe). It is not necessary to view it, but the audio streaming is important to hear the analysts decipher what is going on when the report breaks to understand its implications.**
- 14. For the Bond Auction trades, ensure you adjust the timing, stop loss, bracket distance, and understand that a delay is normal as the results can take up to 45 seconds to impact the ZB.**

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US Reports:

Top Tier - 7 (>40 ticks Avg)	Non-Farm Employment, ISM Manufacturing PMI, FOMC Statement, Natural Gas Storage, Oil Inventory, 10 yr Bond Auction, 30 yr Bond Auction
Medium Movers - 8 (25 - 40 ticks Avg)	Philly Fed Manufacturing, CB Consumer Confidence, ISM Non Manufacturing PMI, Factory Orders, Advance GDP, Beige Book, Retail Sales, Durable Goods
Bottom Tier - 4 (15-25 ticks Avg)	Trade Balance, Prelim GDP, Unemployment Claims, Empire State Manufacturing
Wildcards -2	FED Chairman Speaks, FED Chairman Testifies

AUS Reports:

Top Tier (>40 ticks Avg)	Employment Change, CPI, GDP, RBA Rate Statement
Medium Movers (25 - 40 ticks Avg)	Retail Sales, Monetary Policy Meeting Minutes
Bottom Tier (15-25 ticks Avg)	Trade Balance, RBA Monetary Policy Statement

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CAN Reports:

Top Tier (>40 ticks Avg)	None
Medium Movers (25 - 40 ticks Avg)	BOC Rate Statement, Employment Change
Bottom Tier (15-25 ticks Avg)	Core CPI

EUR Reports:

Top Tier (>40 ticks Avg)	None
Medium Movers (25 - 40 ticks Avg)	ECB Minimum Bid Rate
Bottom Tier (15-25 ticks Avg)	None